

CYPRUS FOREST INDUSTRIES PUBLIC LTD

ANNOUNCEMENT

29 June 2022

Re: Publication of notified information on the acquisition or disposal of voting rights

in accordance with the provisions of Article 19 of the “Law to provide for the transparency requirements on information concerning issuers whose securities have been admitted to trading on a regulated market”, **CYPRUS FOREST INDUSTRIES PUBLIC LIMITED** (“the Company”) wishes to inform shareholders and investors of the following:

The Company received on 24 June 2022 a notification of major shareholding (Form 190-01-01) from **Hellenic Bank Public Company Ltd** according to which it disposed entirely of its percentage of voting rights in the Company’s share capital, amounting to **5.30%**. As a result, **Hellenic Bank Public Limited** no longer has any voting rights in the Company.

Moreover, the Company received on 24 June 2022 a notification of major shareholdings (Form 190-01-01) from **CLR Private Equity Ltd**, according to which the percentage of voting rights held in the Company’s share capital increased from **13.55%** to **18.85%**. As a result, the total number of the Company’s shares held by **CLR Private Equity Ltd** further to the above variation stands at **576,683** ordinary shares.

ANTONIS A. KIMISHIS
Secretary